

OTHER FUNDS

Special Revenue Funds Highlights

Cemeteries Fund

Although this budget actually decreases by 2.4% over the previous year, the General Fund contribution of \$299,224 for FY 06-07 is significantly more than in previous years. Lot sales, in general, are down due to pre-need plots sold several years ago by private providers as well as increased use of cremation services. In addition, there has been a drop in interest revenues in recent years. The lack of available fund balance also contributes to the higher General Fund contribution.

Hotel/Motel Occupancy Tax Fund

In FY 91-92, the City of Greensboro and the Greensboro Convention and Visitors Bureau began sharing a 3% Occupancy Tax levied on all hotel/motel rooms within the City limits. The City uses its proceeds to support debt service payments for various capital improvements at the Coliseum. Difficult economic times in the past several years have had a negative impact on fund revenues. After falling short of projections in FY 04-05, tax revenues were expected to meet budget in FY 05-06 and increase 5 -6 % annually for several years.

Nussbaum Housing Partnership Revolving Fund

The Nussbaum Housing Partnership Revolving Fund receives proceeds from the property tax levy to fund affordable housing programs plus funds to offset the cost of the historic preservation district program.

The 06-07 General Fund transfer to the Nussbaum Housing Partnership Fund has slightly increased to \$1,680,629 which is somewhat less funding than in years prior to FY 05-06. The FY 05-06 and 06-07 General Fund transfer amounts were reduced in order to avoid entirely or lessen the amount of a tax rate increase. Projects that had been funded in the Nussbaum Housing Fund for housing rehabilitation and homelessness prevention were funded through the Community Development Block Grant for the FY 05-06 budget year.

Municipal Service Districts Fund

Beginning in FY 04-05, the downtown area became an official Business Improvement District (BID), levying an additional 9 cents of property tax on owners within the district. The generated funds are used for efforts to revitalize the district through

economic development initiatives. A five cent Special District Tax is levied on property owners in the Aycock and College Hill Historic District neighborhoods for special public right-of-way improvements. The budget includes \$50,000 for the Summit Avenue Corridor Study implementation as well as \$25,000 for streetscape design services for College Hill.

State Highway Allocation “Powell Bill” Fund

The FY 06-07 State Highway Fund budget increased \$3.0 million, or 43.7%, over the previous year. The FY 2006-2012 CIP includes the following Powell Bill projects: the rehabilitation of the Billy “Crash” Craddock Bridge; improvements to New Garden Road; Cone Boulevard / Nealtown Road Extensions; various intersection improvements; and sidewalk construction and/or improvements at various locations throughout the City.

Stormwater Management Fund

The Stormwater Program manages the quality and quantity of stormwater runoff and helps protect limited water resources throughout the City. The Stormwater Fund is increasing by just over \$70,000 in FY 06-07. The transfer to Stormwater Capital Fund is \$1,772,512; approximately \$17,000 more than the previous year.

Street and Sidewalk Revolving Fund

City Council suspended the SafeLight Red Light Camera program effective March 17, 2005. Red Light funds were accumulated in this fund until appropriated for use by the program.

Guilford Metro 911 Fund

FY 06-07 will be the first year of the consolidated Guilford Metro 911 Emergency Communications Department. The FY 06-07 budget is \$8,063,108; an increase of \$2.2 million (38.3%) over the previous year as a result of this consolidation.

Guilford County will pay a percentage of the overall cost of the consolidated department based on the percentage of County calls dispatched. For FY 06-07, the County will pay 28% of the total cost. In addition, the fund is supported by wired and wireless 911 fees, and transfers from both the Technical Services Fund and General Fund.

Debt Service Fund Highlights

The Debt Service Fund will increase by nearly 5%, or approximately \$1 million, in FY 06-07. General obligation bond expenses increase as the City pays principal and interest payments associated with

bonds approved in 2000. Remaining authorized bonds from the 2000 referendum are scheduled to be sold in 2007 and 2009.

Enterprise Fund Highlights

Bryan Park Golf Fund

In January, 2003, management of Bryan Park Golf Operations was privatized and control was given to Bryan Park, LLC, a limited liability corporation. The operations that were assumed include the two golf courses, Bryan Enrichment Center, practice facility, pro shop and grill operations. Only 1 full-time City employee and associated operational cost remains in the Bryan Park Golf Fund budget to provide routine building maintenance for the facility. FY 06-07 General Fund contribution is nearly \$240,000.

Greensboro Area Transit Authority Fund

FY 06-07 GTA budget is \$3.8 million or 33.7% higher than the FY 05-06 budget. The budget is balanced with a 1.5 cents tax increase; bringing the tax rate for transit to 3.5 cents.

Of this tax increase, 0.5 cent is necessary to fund cost increases associated with rising fuel costs and increased ridership on the SCAT Service. The remaining one cent of the Transit tax increase will be used to provide 30-minute all day service for the 3 fixed routes with peak hour service and increase the service on the 7 hourly fixed routes to 30-minute service all day service. The implementation will result in all GTA fixed 14 routes operating every 30 minutes all day. In addition, this increase will support the new South Town Connector Service.

Parking Fund

The Parking Fund includes a \$1.45 million transfer from the General Fund and is 2.1% higher than the previous year. This budget includes \$61,500 in capital expenses to fund ADA Improvements for Greene St. and Bellemeade St. decks.

Solid Waste Management Fund

The Solid Waste Management Fund budget contains a 33.5% increase, or \$7.73 million, in FY 06-07 over FY 05-06. Pursuant to Council directive, the City has built a transfer station for municipal waste as an alternative to the White Street Landfill. The facility is set to open in summer of 2006. Associated maintenance costs for the transfer station's operations including hauling to and disposal at another facility are included. The FY 06-07 budget increases the General Fund support to the Solid Waste Fund by \$2.5 million to help support these

additional costs. There is a \$5.54 million increase in the amount of fund balance used to balance the 06-07 budget.

The Transfer Station is located near the Piedmont Triad International Airport on Burnt Poplar Road and serves as an alternative to the White Street Landfill. Construction and demolition debris and yard waste continues to be accepted at the White Street facility.

War Memorial Coliseum Complex Fund

The War Memorial Coliseum Complex is scheduled to receive General Fund transfers of \$2 million in FY 06-07 and \$2 million in FY 07-08 to support ongoing operations. Programming highlights for 06-07 include the Women's Atlantic Coast Conference Basketball Tournament and NCAA Women's Basketball Tournament action, along with a host of family show, convention and musical show attractions.

Water Resources Enterprise Fund

The Water Resources Fund shows a \$10.75 million, or 15.6% increase in FY 06-07 as compared to FY 05-06. The budget reflects an 8% rate increase beginning January 2006 to help offset debt service expenses, the costs of purchased water, and the ongoing costs of meeting increasingly stringent environmental regulations. The FY 06-07 budget reflects a nearly \$580,000 increase in debt service payments and an increase of approximately \$5.3 million in the transfer to Water & Sewer Capital Improvement Fund.

Water Resources will use funds from revenue bonds and Capital Reserve funds for many capital improvements. Some of the projects that will be taking place over the next two years are Automated Meter Reading, Sanitary Sewer Rehabilitation, Water Line Rehabilitation, North Buffalo Trunkline Improvements, Elevated Water Tank Maintenance, Lake Townsend Dam Repair, and Chloramine Conversion at the Mitchell and Townsend Water Treatment Plants.



Internal Service Fund Highlights

Capital Leasing Fund

All costs associated with the lease-purchase of capital by the City are budgeted in the Capital Leasing Fund. Lease-purchase financing is secured from private lenders and the capital items to be purchased are budgeted in this fund along with the capitalization of items such as computers that are leased. Funds that utilize capital leasing for equipment purchases, such as the Equipment Services Fund, provide revenue for the principal and interest payments associated with this equipment.

Telecommunications Fund

In FY 03-04, the City began providing its own telephone service through fiber optic computer cable. The Voice-Over Internet Protocol (VoIP) system has significantly reduced service time and costs for users over the past few years. In FY 06-07, Desktop Services, which provides support for all networked systems through a budget of over \$4 million, is transferred into the Telecommunications Fund from the General Fund.

Equipment Services Fund

The transfer of custodianship of rolling stock to Equipment Services began in FY 94-95. Equipment Services has taken full responsibility for the maintenance and replacement of most motorized equipment as well as trailers, snow plows and other non-motorized equipment.

The Equipment Services Fund budget for FY 06-07 is 7% higher than in FY 05-06. The FY 06-07 budget includes funds for the purchase of new and replacement vehicles and equipment needed to provide services.

Graphic Services Fund

The Graphic Services Fund operates as a self-sufficient entity, providing printing services to City of Greensboro and Guilford County departments. In FY 03-04 the City's Supply and Mailroom functions were merged into the Graphic Services Fund.

The FY 06-07 Graphic Services recommended budget is 1% less than last

year and includes capital funds for the purchase of replacement equipment. All of this fund's expenses are charged back to user departments.

Insurance Funds

The General Insurance Fund is a self insurance fund established to accumulate claim reserves and to pay claims and administrative fees for general liability and workers compensation, including vehicle, public official and law enforcement liability. The Employee Insurance Fund was established to account for employee health and dental insurance.

In FY 06-07, the Insurance Funds are increasing by \$2.8 million, or 9%, as annual increases are expected both in health insurance costs and in worker's compensation costs. Levels of contributions and any necessary increases will continue to be evaluated as trends in the insurance industry emerge.

These funds were established in FY 94-95 as internal service funds, in accordance with new accounting policies under Generally Accepted Accounting Principles (GAAP). Previously, these funds were treated as trust funds for which State law does not require annual budget appropriations.

Technical Services Fund

The Technical Services Division of Guilford Metro 911 designs, installs and maintains communications and security equipment systems for the City and provides services to Guilford County, the Town of Gibsonville, the City of Burlington and other public safety and general government agencies.

The FY 06-07 Technical Services Fund budget has decreased by 10.7% (over \$480,000) as compared to FY 05-06. This reduction is the result of improved cost analysis in maintenance and repair of equipment and communication devices since being placed under the direction of Guilford Metro 911.